



3rd May 2007

Ophir Gold Limited Appoints New Directors

Ophir Gold Limited is pleased to announce the appointment of two new Directors, Ray Polson and Alistair Ward, to the Board. These appointments form part of the transition process to a proposed public-listing of the Company later this year.

Both Ray and Alistair have extensive experience at Board level. Ray currently sits on the Board of a number of companies including Aurora Energy, Delta Utility Services and Selwyn Plantation Board and is a former Director of Hirequip.

Alistair Ward is a founding Director of Investment Bank Campbell MacPherson and also sits on the Board of a number of private and public companies including ICP Biotechnology (NZX:BIO), Hynds Limited, Christchurch Readymix Concrete and others.

Former directors Dr John Scott and Robert Kilgour have stepped down from the Board and the Company is planning further appointments to strengthen the Board prior to listing.

About Ophir Gold Limited

Ophir Gold Limited is a privately owned New Zealand gold exploration company focused on exploring the Otago goldfield and other New Zealand exploration targets. The Company is actively pursuing the development of its 100% owned Ophir Gold Project (EP40-427) located 20km northeast of Alexandra in Central Otago, South Island, New Zealand.

The Ophir Gold Project covers 650 ha and is located 70 km northwest of the operating Macraes Gold Mine that has produced circa 2 million oz gold to date. The vision of Ophir Gold is to become one of New Zealand's leading gold explorers and developers.

Ophir Gold Limited

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